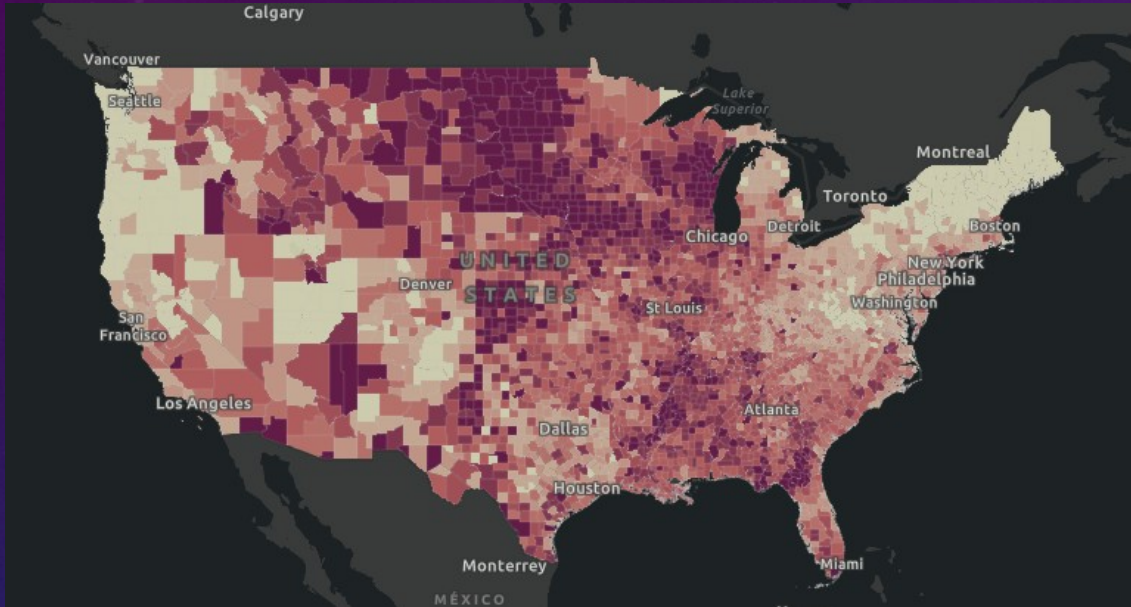


The background is a dark blue gradient with a subtle pattern of small white dots. On the left side, there are several overlapping circular elements. A prominent one is a large circle with a scale around its perimeter, ranging from 140 to 260 in increments of 10. Other circles are partially visible, some with dashed lines and arrows, suggesting a technical or scientific theme.

# THE ECONOMIC EFFECTS OF THE COVID-19 TO OUR SOCIETY

JONATHAN WANG

# COVID-19!



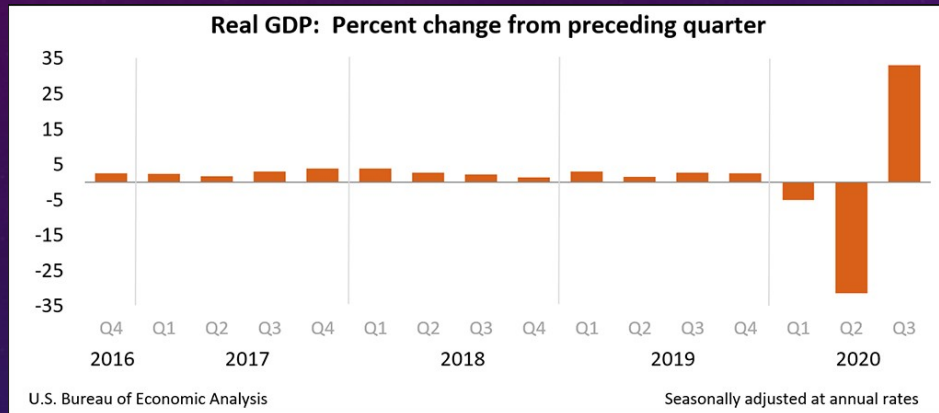
As of November 23, more than 12 million people in the United States have been infected with COVID-19.

At the same time, COVID-19 has caused nearly 60 million infections and 14 million deaths worldwide.

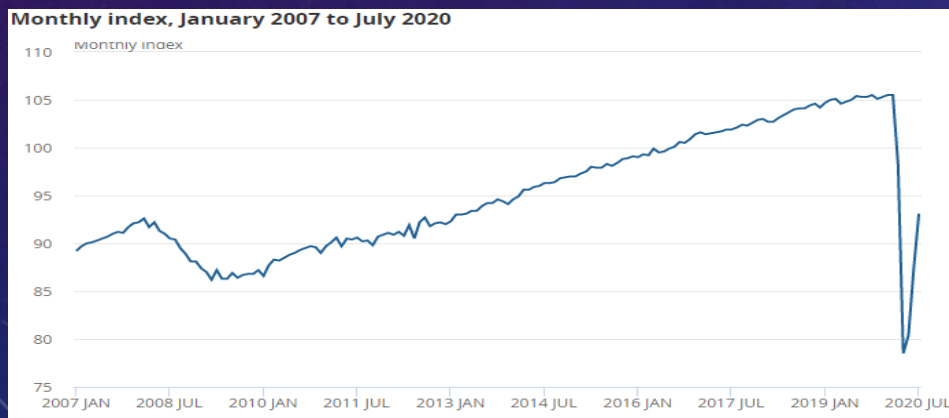
This global epidemic has had a great impact on our economy and culture. It has revolutionized the daily lives of people around the world.



# Less Money Flowing in the Market

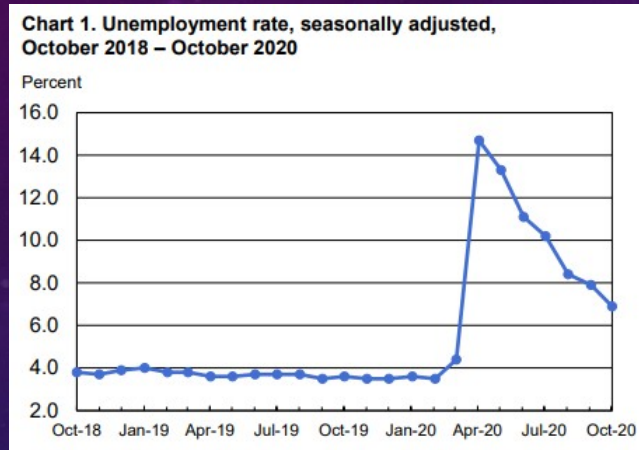


Based on the statistics which published by U.S. Bureau of Economic Analysis, in the second quarter, real GDP of U.S. decreased 31.4 percent.

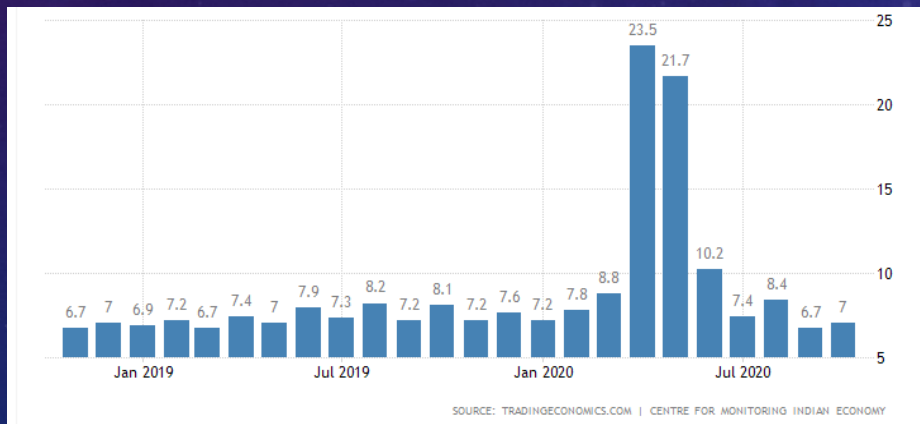


UK Gross domestic product grew by 6.6% in July 2020, the third consecutive monthly increase, but it has still only recovered just over half of the lost output caused by the coronavirus.

# High Unemployment Rate



As Chart 1 shows, unemployment rate in the U.S. rose significantly in the second season of 2020 as a result of the impact of the COVID-19 on the tertiary industry.



India, the country with the second-highest number of people infected by the COVID-19, also saw a marked increase in unemployment in the second quarter of 2020



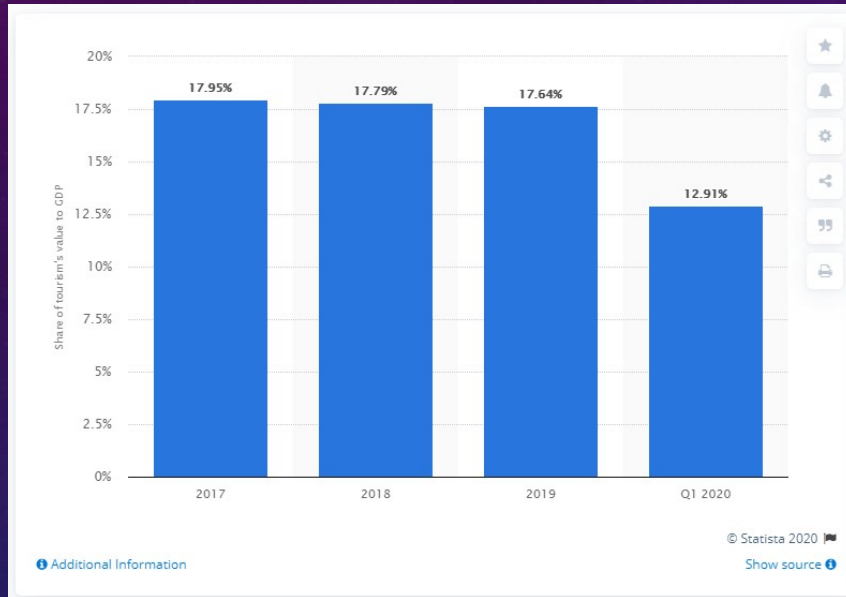
# International Trade

As more and more countries and cities are going to lockdown and close national borders, trade between countries has suffered incalculable losses and may lead to further consequences.

Firstly, when large economies such as China and the United States stop or reduce their exports of food or commodities, some import-dependent countries will experience a inflation of prices in the short term, thus affecting social stability.

Secondly, for relatively small economies that rely on exports for foreign exchange, such as Sri Lanka, more people would suffering from poverty due to the difficulty of transportation.

# Traveling



For similar reasons to the decline in international trade, the GDP of some countries dependent on the tourism economy experienced a significant impact in 2020.

Thailand is a very good example, although we only have the first quarter of 2020 data, by then we can speculate the trend based on other statistics: the second and third quarters of 2020 will be more impacted.



# Our Future

The new market environment will inevitably lead to a new economic model, with the increase of people's demand and the uncertainty of international trade, the development of domestic market will certainly become the direction of the economic development for various of countries.

Protectionism will be eliminated against the backdrop of a weak global economy. Instead, there will be new multilateralism, and I believe that after the 2008 economic crisis, there will be a growing recognition that the economies of all countries in the world are inextricably



**Thank You ;)**

The background is a dark blue gradient with a field of small white stars. Overlaid on this are several faint, light blue technical diagrams. In the top right, there is a large circular gauge with a scale from 0 to 210 and a needle pointing to approximately 180. Below it is a smaller circular diagram with concentric circles and arrows. In the bottom left, there is another circular diagram with a dashed arrow pointing left. The overall aesthetic is clean and professional, suggesting a technical or scientific context.



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